

Message Text

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ORIGIN AID-20

INFO OCT-01 EA-11 ISO-00 L-03 TRSE-00 EB-11 OMB-01 CIAE-00

INR-10 NSAE-00 RSC-01 INRE-00 /058 R

DRAFTED BY SA/C:TMILLER:REF

APPROVED BY AA/SA:RHNOOTER

SA/C:GKAMENS

SA/PPB:CHBREECHER

GC/SA:HMORRIS

EA/LC:AANTIPPAS

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FM SECSTATE WASHDC

TO AMEMBASSY PHNOM PENH IMMEDIATE

C O N F I D E N T I A L STATE 251139

E.O.11652:GDS

TAGS: EAID, EFIN, CB

SUBJECT: CY 1974 ESF

REFS: A. PHNOM PENH 14350

B. PHNOM PENH 14410

1. CONCUR GENERALLY WITH PROPOSED NOTE BUT DO NOT BELIEVE IT NECESSARY TO COMMIT OURSELVES TO A SPECIFIC SUM OVER FIRST HALF OF CY 1974, I.E., YOUR PROPOSED 8.75 MILLION DOLS. YOU ARE THEREFORE AUTHORIZED SEND NOTE AS PER REF A BUT WITH FOLLOWING CHANGE IN LAST TWO SENTENCES OF YOUR PROPOSED LANGUAGE, PARA. 6, REF. A, I.E., DELETE QUOTE THIS CONTRIBUTION WILL ... BY THE US CONGRESS UNQUOTE. IN ITS PLACE SUBSTITUTE: QUOTE THIS CONTRIBUTION WILL BE MADE IN SEVERAL PAYMENTS OVER THE COURSE OF THE YEAR 1974, SUBJECT TO THE APPROPRIATION OF FUNDS BY CONGRESS UNQUOTE.

2. FYI: REGARDING YOUR PARA. 2, REF. A, WE EXPECT TO HAVE
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SUFFICIENT FUNDS AVAILABLE IN JANUARY TO MATCH 4 MILLION

DOLS ANTICIPATED GKR CONTRIBUTION TO ESF. ALSO IN SAME
PARAGRAPH *OUR STATEMENT THAT GKR CONTRIBUTION PREDICATED

ON APPROVAL OF 3.5 MILLION DOLS SDRS IS PUZZLING.
OUR UNDERSTANDING FROM IMF STAFF HERE IS THAT GKR CURRENTLY

HAS USEABLE SDRS IN THIS APPROXIMATE AMOUNT, TAKING INTO
CONSIDERATION IMF RULES ON MANDATORY FIVE-YEAR AVERAGE
HOLDINGS OF 30 PERCENT OF CUMULATIVE SDRS. WE WILL PURSUE
THIS WITH CHABRIER WHEN HE RETURNS FROM LEAVE, BUT WOULD
APPRECIATE ANY CLARIFICATION YOU CAN MAKE. END FYI. KISSINGER

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